

FIRST LUTHERAN TREASURER'S SUMMARY REPORT
Year-To-Date & Current Month of May 2010

	2010 <u>May</u>	2010 <u>Year To Date</u>	2009 <u>May</u>	2009 <u>Year To Date</u>
REVENUE SOURCES:				
General Fund Contributions:	\$ 30,791	\$ 170,515	\$ 44,054	\$ 238,457
General Fund Contributions - Not ELCA	2,440	10,847	0	0
Foundation Reimbursemt. to Gen. Fund:	0	0	0	5,423
Education Income:	522	3,635	1,116	4,941
Foundation Income:	349	2,609	677	(10,047)
Designated Funds Income:	973	7,594	800	7,250
Restricted Funds Income:	40	196	52	257
TOTAL REVENUE:	<u>\$ 35,114</u>	<u>\$ 195,396</u>	<u>\$ 46,699</u>	<u>\$ 246,281</u>
EXPENSES:				
Total Staff Compensation:	\$ 22,780	\$ 122,068	\$ 22,002	\$ 133,721
Other Administrative Costs:	696	7,000	2,259	9,696
Building/Grounds Maintenance:	3,394	23,284	5,077	23,807
Ministry & Benevolence:	2,969	17,345	4,922	25,054
Contingency & Other:	716	4,281	735	4,575
Committee Expenses:	2,715	14,441	3,736	16,869
Mortgage Payment	5,503	27,515	5,503	27,515
Designated Funds Expense:	873	6,667	943	6,905
Restricted Funds Expense	0	0	0	0
TOTAL EXPENSE:	<u>\$ 39,645</u>	<u>\$ 222,601</u>	<u>\$ 45,177</u>	<u>\$ 248,142</u>
NET MARGIN (SHORTAGE):	<u>\$ (4,531)</u>	<u>\$ (27,205)</u>	<u>\$ 1,522</u>	<u>\$ (1,861)</u>

	May-10 <u>DOLLARS</u>	2010 YTD <u>DOLLARS</u>	May-09 <u>DOLLARS</u>	2009 YTD <u>DOLLARS</u>
GENERAL FUND SUMMARY:				
Total Contributions Received	\$ 35,114	\$ 195,396	\$ 46,699	\$ 246,281
Less: Needed to Meet Financial Plan	49,806	249,032	49,691	248,456
Contribution Margin (Shortage)	<u>\$ (14,692)</u>	<u>\$ (53,636)</u>	<u>\$ (2,992)</u>	<u>\$ (2,175)</u>

Financial points to note:

The checking account balance as of May 31st was \$5,519.63.

Summary of major expenses in May:

\$1,023.00	Insurance premiums installment: Business pkg & Directors' & Officers' = \$ 855.00 + Wrks' Comp = \$168.00
249.64	First 1/2 Special Assessments (Property Taxes) 2010
900.00	Social Ministries Financial Plan: Donation in support of meal on 5/20/10 at The Banquet
<u>\$2,172.64</u>	

Paid out from "Other Benevolence" monies:

<u>\$250.00</u>	Minnesota All-State Lutheran Choir (6/27/10)
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Pam Russell
Treasurer